

LPSP - Not-Held NMS Stocks Order Handling Report

Generated on Fri Jan 30 2026 14:34:11 GMT-0500 (Eastern Standard Time)

For 180 Degree Capi, 180 DEGREE C_TF, 1832, 1832_TF, 22VAM_TF, 33 CAPITAL_TF, 400 C...

Reporting Period 2025-10-01 to 2025-12-31

October 2025 - Directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)

October 2025 - Non-directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)
93,450,285	0	0

Order Routing Venues

Venue	Total Shares Routed	Total Shares Routed Marked IOC	Total Shares Routed that were further Routable	Average Order Size Routed	Total Shares Executed	Fill Rate	Average Fill Size	Average Net Execution Fee or (Rebate)	Total Shares Executed at Midpoint	Percentage of Shares Executed at Midpoint	Total Shares Executed that were Priced at the Near Side	Percentage of Total Shares Executed that were Priced at the Near Side	Total Shares Executed that were Priced at the Far Side	Percentage of Total Shares Executed that were Priced at the Far Side	Total Number of Shares that Provided Liquidity	Percentage of Executed Shares that Provided Liquidity	Average Duration of Orders that Provided Liquidity (in msec)	Average Net Execution Rebate (or Fee Paid) for Shares that Provided Liquidity	Total Number of Shares that Removed Liquidity	Percentage of Executed Shares that Removed Liquidity	Average Net Execution Fee (or rebate received) for Shares that Removed Liquidity
BTIG, LLC (EV/SRV) (BTIG)	39,815	0	0	19,907.5	39,815	100.00	78.8416	0.0000	18,892	47.45	11,223	28.19	9,700	24.36	0	0.00			0	0.00	
CITADEL SECURITIES LLC (EV/SRV) (CDRG)	92,151,117	0	0	22,877.6358	49,680,026	53.91	179.7051	0.0000	23,036,940	46.37	8,796,206	17.71	17,846,880	35.92	79,272	0.16	3,068,517	0.0000	99,496	0.20	0.0000
Clearpool Execution Services, LLC (EV/SRV) (CPGX)	16,597,510	54,884	0	11,975.1154	7,043,125	42.43	146.6126	0.0000	1,300,987	18.47	2,632,690	37.38	3,109,448	44.15	0	0.00			0	0.00	
LPSV (EV/SRV) (LPSV)	20,000	0	0	20,000	20,000	100.00	20,000	0.0000	0	0.00	20,000	100.00	0	0.00	0	0.00			0	0.00	
RBC Capital Markets Corporation (EV/SRV) (RBCM)	813,400	0	0	35,365.2174	812,100	99.84	3,904.3269	0.0000	0	0.00	1,500	0.18	810,600	99.82	236,300	29.10	18,274	0.0000	575,800	70.90	0.0000

November 2025 - Directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)

November 2025 - Non-directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)
56,106,119	0	0

Order Routing Venues

Venue	Total Shares Routed	Total Shares Routed Marked IOC	Total Shares Routed that were further Routable	Average Order Size Routed	Total Shares Executed	Fill Rate	Average Fill Size	Average Net Execution Fee or (Rebate)	Total Shares Executed at Midpoint	Percentage of Shares Executed at Midpoint	Total Shares Executed that were Priced at the Near Side	Percentage of Total Shares Executed that were Priced at the Near Side	Total Shares Executed that were Priced at the Far Side	Percentage of Total Shares Executed that were Priced at the Far Side	Total Number of Shares that Provided Liquidity	Percentage of Executed Shares that Provided Liquidity	Average Duration of Orders that Provided Liquidity (in msec)	Average Net Execution Rebate (or Fee Paid) for Shares that Provided Liquidity	Total Number of Shares that Removed Liquidity	Percentage of Executed Shares that Removed Liquidity	Average Net Execution Fee (or rebate received) for Shares that Removed Liquidity
CITADEL SECURITIES LLC (EV/SRV) (CDRG)	63,201,209	0	0	19,186.7665	33,839,912	53.54	173.2235	0.0000	16,013,122	47.32	7,869,923	23.26	9,956,867	29.42	50,605	0.15	9,123,834	0.0000	18,170	0.05	0.0000
Clearpool Execution Services, LLC (EV/SRV) (CPGX)	8,345,033	25,000	0	9,221.0309	4,023,275	48.21	151.2964	0.0000	476,580	11.85	1,712,794	42.57	1,833,901	45.58	0	0.00			0	0.00	
RBC Capital Markets Corporation (EV/SRV) (RBCM)	913,000	0	0	70,230.7692	806,500	88.34	2,560.3175	0.0000	0	0.00	0	0.00	806,500	100.00	43,500	5.39	3,239,850	0.0000	758,500	94.05	0.0000
ThinkEquity Partners LLC (EV/SRV) (THNK)	160,000	0	0	53,333.3333	160,000	100.00	76.3359	0.0000	4,715	2.95	7,351	4.59	147,934	92.46	0	0.00			0	0.00	

December 2025 - Directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)

December 2025 - Non-directed Orders

Summary

Total Shares Sent to Broker/Dealer	Total Number of Shares Executed as Principal	Total Orders Exposed (Actionable IOI)
59,480,712	0	0

Order Routing Venues

Venue	Total Shares Routed	Total Shares Routed Marked IOC	Total Shares Routed that were further Routable	Average Order Size Routed	Total Shares Executed	Fill Rate	Average Fill Size	Average Net Execution Fee or (Rebate)	Total Shares Executed at Midpoint	Percentage of Shares Executed at Midpoint	Total Shares Executed that were Priced at the Near Side	Percentage of Total Shares Executed that were Priced at the Near Side	Total Shares Executed that were Priced at the Far Side	Percentage of Total Shares Executed that were Priced at the Far Side	Total Number of Shares that Provided Liquidity	Percentage of Executed Shares that Provided Liquidity	Average Duration of Orders that Provided Liquidity (in msec)	Average Net Execution Rebate (or Fee Paid) for Shares that Provided Liquidity	Total Number of Shares that Removed Liquidity	Percentage of Executed Shares that Removed Liquidity	Average Net Execution Fee (or rebate received) for Shares that Removed Liquidity
BTIG, LLC (EV/SRV) (BTIG)	51,975	0	0	51,975	51,975	100.00	77.9235	0.0000	31,606	60.81	12,324	23.71	8,045	15.48	0	0.00			0	0.00	
CITADEL SECURITIES LLC (EV/SRV) (CDRG)	85,946,915	0	0	20,332.8401	37,307,134	43.41	185.6917	0.0000	17,596,273	47.17	7,793,295	20.89	11,917,566	31.94	20,991	0.06	8,631,203	0.0000	21,892	0.06	0.0000
Clearpool Execution Services, LLC (EV/SRV) (CPGX)	10,273,948	36,289	0	5,768.6401	6,852,008	66.69	135.1908	0.0000	1,411,082	20.59	2,956,364	43.15	2,484,562	36.26	0	0.00			0	0.00	
ThinkEquity Partners LLC (EV/SRV) (THNK)	130,443	0	0	32,610.75	65,000	49.83	78.0312	0.0000	1,624	2.50	457	0.70	62,919	96.80	0	0.00			0	0.00	
Virtu Agency (EV/SRV) (VALR)	37,578	0	0	18,789	37,578	100.00	3,131.5	0.0000	0	0.00	33,298	88.61	4,280	11.39	33,198	88.34	2,552,610	0.0000	4,380	11.66	0.0000